

SURREY LOCAL PENSION BOARD 17 May 2024

Surrey Pension Fund Internal Audit Strategy and Annual Plan 2024/25

SUMMARY AND PURPOSE:

1. The purpose of this report is to inform the Board of the strategy and plan of work to be completed by Internal Audit in 2024/25.

RECOMMENDATIONS:

2. It is recommended that the Local Pension Board note the report and consider any further action required in their response to issues raised.

BACKGROUND:

3. This report provides the Board with a summary of the planned of activities by Orbis Internal Audit in our delivery of an annual programme of audit work of the Surrey Pension Fund for 2024-25.

IMPLICATIONS:

4. Financial:

Equalities;

Risk management; and

Value for money

5. There are no direct implications (relating to finance, equalities, risk management or value for money) arising from this report.

WHAT HAPPENS NEXT:

6. See Recommendations above.

REPORT AUTHORS: Liam Pippard, Principal Auditor (Surrey County Council) **David John, Audit Manager (Surrey County Council)**

CONTACT DETAILS: e-mail: liam.pippard@surreycc.gov.uk

e-mail: david.john@surreycc.gov.uk

Annexes:

1. Surrey Pension Fund Internal Audit Strategy and Annual Plan 2024/25

Sources/background papers:

1. None.